

## SUPER GUARANTEE RATE CHANGE

From the July 1, 2022 the percentage for Employers Super Guarantee rate will change from 10% to 10.50%.

You will need to ensure the percentage is changed on the superannuation standard pay types before payslips dated on or after 1 July 2022.

Pay Type Superannuation : Enquire/Change

Pay Type

Description  Inactive

Employee Contribution is Dollar       Employee Contribution is Pre tax

Employer Contribution is Dollar       Employer Contribution %

G/L codes

P&L expense	<input type="text" value="9315.0000"/>	<input type="text" value="Superannuation One"/>
Super Fund B/S	<input type="text" value="9985.0000"/>	<input type="text" value="Clearing Super"/>
Employer Tax	<input type="text" value="1.1000"/>	<input type="text" value="Suspense Super"/>

Fund Details

Employee Use Woti + Overtime       No Threshold

Employer Use Woti + Overtime       Reportable Super %

Salary Sacrifice To Other

Fund USI       Contribution Type

Fund ABN       Fund Name

Save   Save & Exit   Save & Add   Details   Analysis   Delete   Exit   ⏪ ⏩

See:

<https://www.ato.gov.au/Rates/Key-superannuation-rates-and-thresholds/?anchor=Superguaranteepercentage#Superguaranteepercentage>

There is a new Company Details setting to allow you to update the Employer Contribution percentage for Standard Superannuation Pay Types.

File -> Company -> Company Details -> Financial sheet

**Company Details**

Identity | Registration | Dates | Other | Form | Constants | Printers | **Financial** | ATO Portal

**Payment Gateway - Authorize.Net** Server Folder for Bank Export

Merchant ID

Transaction Key #

TEST MODE

**Payment Gateway**

Key

Password #

TEST MODE

Encryption Key

**Update Super Employer Contribution Rate**

Super Guarantee Rate

Enter the percentage rate and click the Update All Standard Super Pay Types button. This will bring up a confirmation. Yes to continue, No to cancel.

**Update Employer Contribution Rate**

Update the Employer Contribution Rate for all Superannuation pay types with a Super Fund and Standard Contribution Type to: 10.50?

## SUPER GUARANTEE THRESHOLD REMOVED

From 1 July 2022, you will need to pay super for your employees who are under 18 years old if they work more than 30 hours for you in a week.

This is because the \$450-per-month threshold for super guarantee is being removed.

Employees who are under 18 will be eligible for super if they work more than 30 hours in a week, regardless of how much they're paid.

The software has been changed to remove the effect of No Threshold slider on superannuation pay types.

For payslips dated on or after 1 July 2022 the No Threshold setting will be ignored. Superannuation will be calculated regardless of the employees income.

nd Details

No Threshold

Reportable Super % <input type="text" value="0"/>	Payslips dated before 1 July 2022: If not set will apply the Australian threshold test reduced by pay frequency before calculating the employer contribution
Contribution Type <input type="text" value="Standar"/>	Payslips dated 1 July 2022 or later: The Threshold has now been removed. This setting will not affect the superannuation calculation.

Data Name: No Threshold