PayBiz – Update Super Guarantee Rate
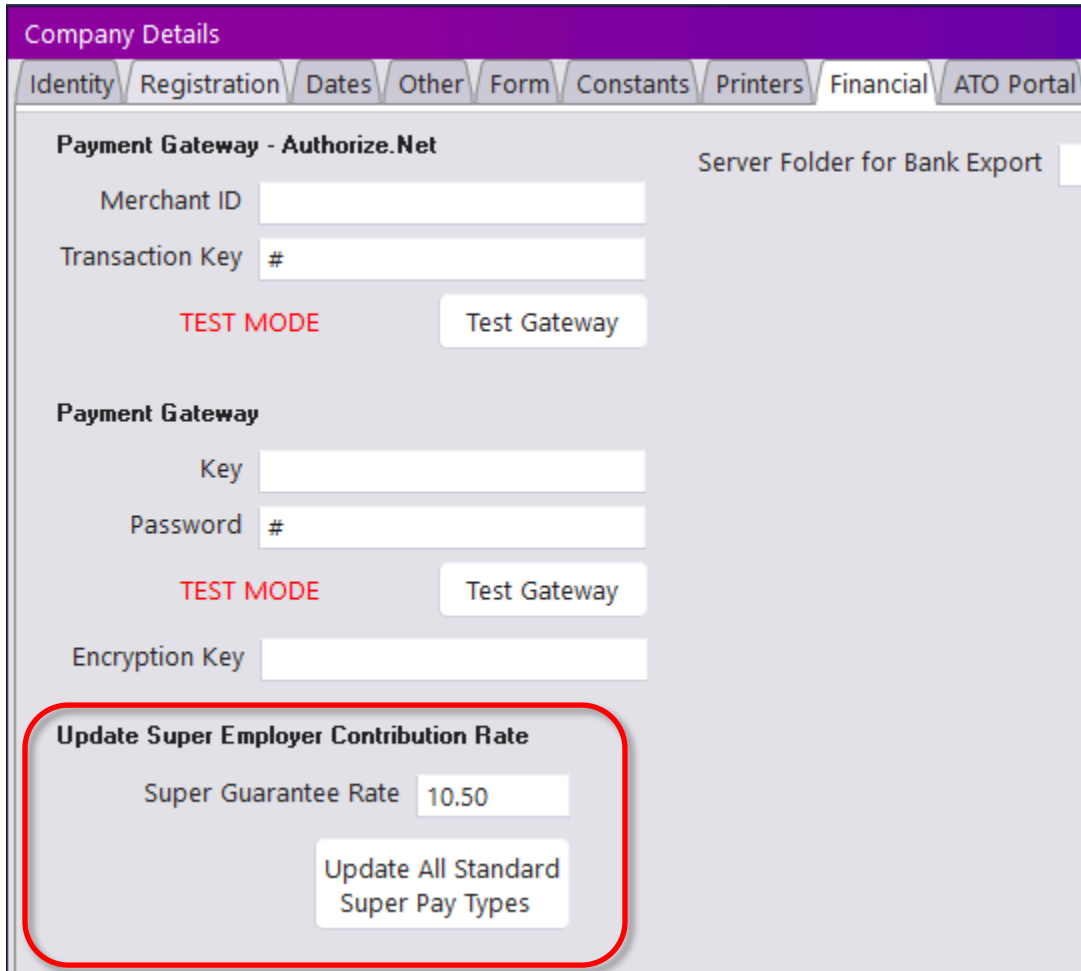
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Contents

Update Super Guarantee Rate

PayBiz main menu > Company > Company Details > Financial tab

Figure 1: Company Details – Update Super Employer Contribution Rate

Field	Description
Super Guarantee Rate	Numeric field to 2 decimal places Enter the new Super Guarantee Rate eg: 10.5
Update All Standard Super Pay Types	Click to set the entered rate as the Employer Contribution % on all Superannuation Pay Types where: • Pay type has a Super Fund • Contribution Type is Standard • Employer Contribution is NOT a Dollar Amount

Notes:

- *This functionality is only available for Australian companies.*

- *Users can enter the current Super Guarantee rate eg: 10.5 and click the Update All Standard Super Pay Types.*

- *This will set the Employer Contribution % to the entered value for all super pay types that have a Fund, the contribution type is set to Standard and the Employer Contribution is NOT a Dollar amount.*

- *The list and count of pay types that have been updated will display in an interpreter window.*

- *The count of superannuation pay types that were not updated will also show in the interpreter window.*

- *A warning will display if the entered rate is 0, but will allow you to continue.*

- *Clicking Save on the Company Details window will save the rate to the company details, but this is not necessary to update the pay types.*