

PayBiz – Update Super Guarantee Rate

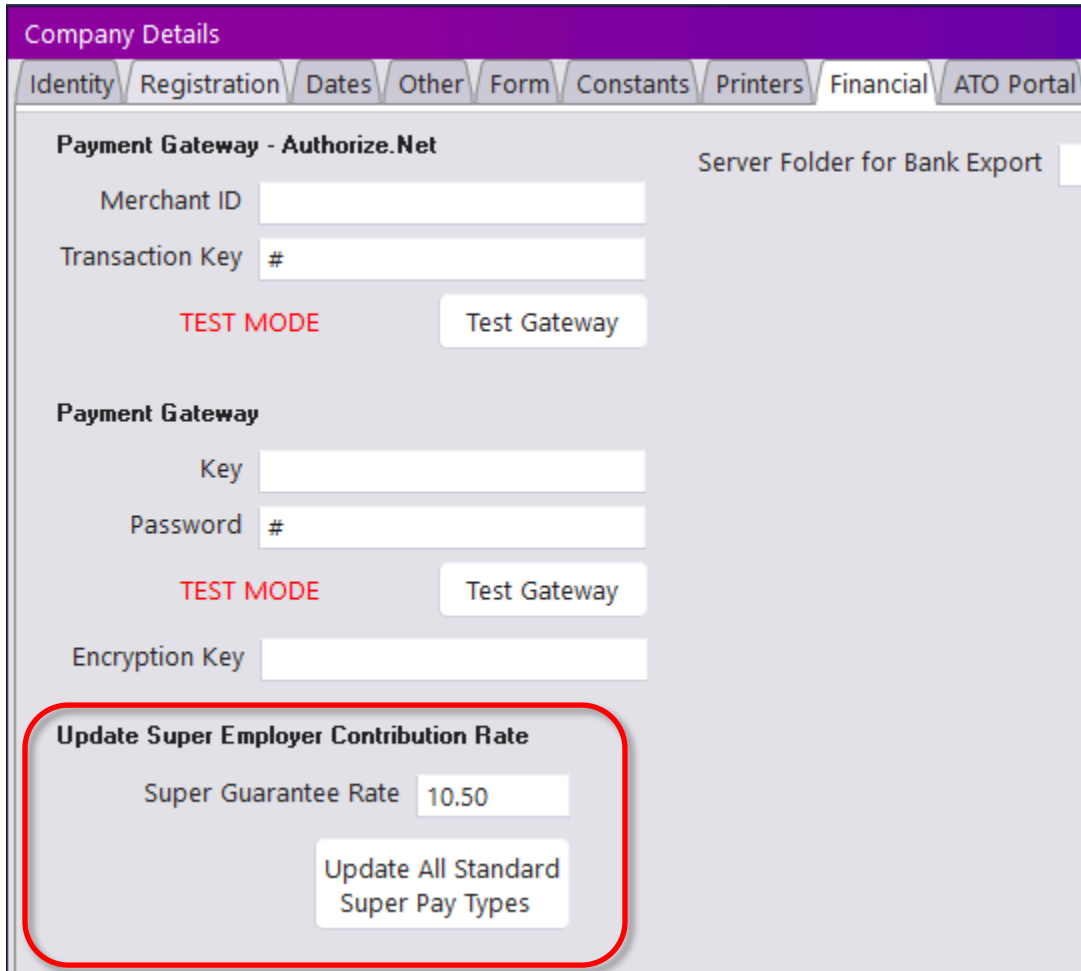
27/05/2022

Contents

Update Super Guarantee Rate.....	2
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Update Super Guarantee Rate

PayBiz main menu > Company > Company Details > Financial tab



The screenshot shows the 'Company Details' page with the 'Financial' tab selected. The 'Update Super Employer Contribution Rate' section is highlighted with a red rounded rectangle. It contains a text input field for 'Super Guarantee Rate' with the value '10.50' and a button labeled 'Update All Standard Super Pay Types'. Above this section are two 'Payment Gateway' sections for 'Authorize.Net', each with fields for 'Merchant ID', 'Transaction Key', 'Key', and 'Password', and a 'Test Gateway' button. A 'Server Folder for Bank Export' field is also visible.

Figure 1: Company Details – Update Super Employer Contribution Rate

Field	Description
Super Guarantee Rate	Numeric field to 2 decimal places Enter the new Super Guarantee Rate eg: 10.5
Update All Standard Super Pay Types	Click to set the entered rate as the Employer Contribution % on all Superannuation Pay Types where: <ul style="list-style-type: none"> • Pay type has a Super Fund • Contribution Type is Standard • Employer Contribution is NOT a Dollar Amount

Notes:

- *This functionality is only available for Australian companies.*
- *Users can enter the current Super Guarantee rate eg: 10.5 and click the Update All Standard Super Pay Types.*
- *This will set the Employer Contribution % to the entered value for all super pay types that have a Fund, the contribution type is set to Standard and the Employer Contribution is NOT a Dollar amount.*
- *The list and count of pay types that have been updated will display in an interpreter window.*
- *The count of superannuation pay types that were not updated will also show in the interpreter window.*
- *A warning will display if the entered rate is 0, but will allow you to continue.*
- *Clicking Save on the Company Details window will save the rate to the company details, but this is not necessary to update the pay types.*